

Purchase Insurance



Insurance product information document

Company: If P&C Insurance AS Latvijas filiāle

Product: Purchase Insurance for INDEXO

This is an information document containing general information about the insurance product and is not part of the insurance contract. Full information to be provided before the conclusion of the insurance contract and information about the insurance product is provided in other documents.

What type of insurance is this?

Purchase insurance provides protection in case of sudden and unforeseen damage to goods purchased new and for which the purchase fee has been paid with a valid INDEXO payment card.



What is insured?

New (unused) movable items, for which the purchase fee has been paid with a valid INDEXO card, including when making purchases on the Internet or through another means of distance.

Insured risks:

- ✓ theft by burglary;
- ✓ robbery;
- ✓ sudden and unforeseen damage, which is not specified as an exception in the Insurance Terms and Conditions.

Sum insured and limits of indemnified losses for one year* and one Insured:

- ✓ Limit of reimbursable losses for one Insured object: 7500 EUR;
- ✓ Limit of reimbursable losses for one Insured Event: 7500 EUR;
- ✓ Total sum insured: 15 000 EUR.

Deductible for each Insured Event: 30 EUR.

*The period of one year shall begin to run from the next day after the payment card was issued electronically to its user.



What is not insured?

Goods not insured:

- ✗ items with price above 7 500 EUR;
- ✗ items used (not new) at the time of purchase;
- ✗ items that are rented or leased;
- ✗ databases, data, computer software of any kind (including professional software) except OEM (Original Equipment Manufacturers) software installed on the computer at the time of purchase;
- ✗ any kind of service, such as car repair service, including prepaid services;
- ✗ motorized vehicles (excluding electric vehicles with a power of up to 1kW or a maximum speed of up to 25 km/h, such as electric scooters), trailers, waterborne or air vehicles of any kind;
- ✗ financial means, securities, cheques, credit cards, payment cards, smart cards and other payment service devices;
- ✗ collections of stamps, coins, medals and other collections;
- ✗ documents (for example, passport, diploma, power of attorney, contract), manuscripts,
- ✗ project documentation, plans, projects, drawings, technical drawings;
- ✗ food, beverages, items with a normal term of use of less than 3 months and other consumables, including items intended for single use;
- ✗ other items not insured according to Terms and Conditions.



Are there any coverage limitations?

- ! Sum insured limit for following items is 1000 EUR for one Insured Event: smartphones and mobile phones, computers of any kind;, cameras and video cameras, precious stones, precious metals and objects made from them, products made of fur, paintings, graphics and sculptures.
- ! If a partial payment has been made when purchasing the movable items, the Insurance Indemnity shall be paid in proportion to the part of the purchase amount paid by the Insured.
- ! Insurance applies to payment cards issued by INDEXO to natural persons if it is specified in the INDEXO service plan.
- ! If two or more Cards have been issued to the Insured person, upon the occurrence of the Insured Event, the Insurance Indemnity shall be paid by applying the conditions and insurance sums specified for the particular type of Card with which the purchase was made. The issuance of several Cards does not increase the liabilities assumed by the Insurance Company and the amount of insurance protection.

Losses are not reimbursed if they have occurred:

- ✗ before transferring the Insured object to the Insured, including the losses incurred during transportation;
- ✗ due to the loss, unexplained disappearance or forgetting of the Insured object;
- ✗ due to illegal activity, malicious intent or gross negligence of the insured, their family member or user of the Insured object;
- ✗ due to damage, which the manufacturer or seller must reimburse in accordance with regulatory enactments, or a guarantee issued by the manufacturer or seller;
- ✗ due to damage caused by depreciation, wear or ordinary use of the Insured object;
- ✗ due to scratches, dents, paint damage, rust, if the said damage does not interfere with the use of the Insured object for its intended purpose;
- ✗ using the Insured object for an unintended purpose, or using it or performing its maintenance contrary to the instructions and indications of the manufacturer or seller;
- ✗ due to other reasons specified as an exception in the insurance Terms and Conditions.



Where am I insured?

- ✓ All over the world, except for the Russian Federation, the Republic of Belarus and Ukraine. Distance purchases from these countries are also not insured.



What are my obligations?

Carefully read the Terms and Conditions of Insurance and follow them, refrain from any behavior that increases the insured risk. Depending on the nature of the incident, immediately notify the police or other competent authority. In case of occurrence of losses, immediately inform the Insurance Company and provide all the requested information. Act in a way as to minimize possible losses and not incur additional losses.



When and how should I make the payment?

Payments of insurance premiums must be made by the Policyholder (INDEXO) within the term and in the amount indicated in the invoice.



When does the coverage begin and end?

- ✓ Insurance protection for the relevant Insured object begins at the moment when the object is transferred to the Insured.
- ✓ Insurance protection for the relevant Insured object expires after 365 days from the date when the Insured object is transferred to the Insured. If it is not possible to certify the moment of transfer of the Insured object with documents, then the Insurance protection for the relevant Insured object expires after 365 days, counting from the day when the Insured person made the first payment for the Insured object with a valid Card.
- ✓ Insurance protection expires early if the Insurance Agreement is terminated earlier than 365 days since the start of the insurance protection or the Card expires, its validity is terminated or cancelled in any other way, and the Card is not renewed or replaced in such a way that the new Card is valid sequentially after the expiry of the previous Card.



How do I cancel the contract?

The insurance contract may be terminated by the parties of the Insurance contract - the Insurance Company and INDEXO as the Policyholder.